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Goldman Sachs Announced as Newest Main Street Tenant

Over 1000 Local Jobs Created with Corporate Relocation to Salt Lake City

SALT LAKE CITY – Salt Lake City Mayor Ralph Becker, along with Lt. Gov. Greg Bell, Salt Lake Chamber President and CEO Lane Beattie, The Downtown Alliance and other business leaders today announced Goldman Sachs as the newest corporate tenant at 222 Main on Main Street. Attracted by the City's educated employee base, strong infrastructure and thriving business environment, the longstanding investment banking firm will be opening its doors on the 7th through 14th floors of the 222 Main building in early 2011.

Goldman Sachs will relocate from its current location in Research Park at the University of Utah and expects to have over 1,150 positions by the end of 2010. Many of the positions will be full-time that pay 150 percent of the Salt Lake County average wage. The company currently has over 690 employees in Salt Lake City from experienced professionals to recent college graduates.

"Main Street is transforming before our eyes with daily progress. Goldman Sachs breathes new life and vitality into downtown Salt Lake City with its presence," said Salt Lake City Mayor Ralph Becker. "The firm won't be disappointed in the quality of our well-educated population ready for the opportunity to work for a strong worldwide company."

"The State of Utah has worked hard with the business community to make job creation a priority. The hundreds of Goldman Sachs employees moving downtown will signify our success in working together in our efforts to create jobs and opportunities in this downtown district," said Lt. Gov. Greg Bell. "As the City Creek Development continues we will see more and more people living and working in the Capital City."

Goldman Sachs began its Utah operations in August 2000 with the opening of a regional office in Salt Lake City. In addition, Goldman Sachs Bank USA, which is headquartered in New York, operates a branch in Salt Lake City. The office at 222 Main will continue to function as a regional office for the company serving its clients globally.

“Salt Lake City is an important part of our business and we are proud to be expanding and building more opportunities in this community,” said David Lang, Managing Director in the Salt Lake City office of Goldman Sachs. “The excellent talent and resources we have been able to tap into here through the Utah education system and general labor market has been invaluable to our firm. We thank the City and State for their continued support and recognize the tremendous value Utah adds to our global business.”

"Helping top quality companies find a reason to expand their operations and add jobs in Utah is what the Governor's Office of Economic Development (GOED) and our local communities work on every day," said Spencer Eccles, GOED executive director. “The expansion of Goldman Sachs in Salt Lake City is a prime example of the unprecedented partnerships that economic development organizations, local communities, higher education and the private sector are achieving in Utah.”

A result of several years of discussion, the arrival of Goldman Sachs in Salt Lake City has been a joint effort of the Utah Governor’s Office of Economic Development, Salt Lake City, Economic Development Corporation of Utah and the Salt Lake Chamber.

“As the Downtown Rising vision becomes a reality it does more than improve our skyline – it enhances our quality of life,” said Lane Beattie, president and CEO of the Salt Lake Chamber and Downtown Alliance. “Buildings like 222 Main attract and house businesses and create jobs. Those jobs improve the quality of life for the people of our city and all across our state.”

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About Goldman Sachs

Goldman Sachs is a leading global investment banking, securities and investment management firm that provides a wide range of services worldwide to a substantial and diversified client base which includes corporations, financial institutions, governments and high net worth individuals. Founded in 1869, it is one of the oldest and largest investment banking firms. The firm is headquartered in New York and

maintains offices in London, Frankfurt, Tokyo, Hong Kong and other major financial centers around the world.